

Professional Realtors Private Limited

**“Valecha Chambers”,
4th Floor, Andheri New Link Road,
Andheri (West),
Mumbai – 400 053.**

Annual Report

FY : 2014-15

INDEPENDENT AUDITOR'S REPORT

To the Members of Professional Realtors Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Professional Realtors Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, its and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, is not applicable to the Company.
2. As required by Section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards notified specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For M/s.D. M. Jani & Company
Chartered Accountants
Firm Regn. No: 104047W



Dilip M. Jani
Proprietor
Membership Number 17259

Place: Mumbai

Date: 28th May, 2015.

Professional Realtors Private Limited
Balance Sheet as at 31st March, 2015.

(Amount in INR)

	Particulars	Note No	As at 31st March, 2015	As at 31st March, 2014
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	1,00,000	1,00,000
	(b) Reserves and surplus	2	(23,061)	(19,548)
2	Current liabilities			
	(a) Short-term borrowings	3	20,84,588	20,65,439
	(b) Other current liabilities	4	11,236	11,236
	TOTAL		21,72,763	21,57,127
II.	ASSETS			
1	Non-current assets			
	(a) Fixed assets Preoperative Expenses	5	5,05,167	4,89,531
2	Current assets			
	(a) Cash and cash equivalents	6	8,462	8,462
	(b) Short-term loans and advances	7	16,54,550	16,54,550
	(c) Other Current Assets		4,584	4,584
	TOTAL		21,72,763	21,57,127
	The notes form an integral part of these financial statements			

As per our report of even date

For D.M.JANI & Co.

Chartered Accountants

Dilip M. Jani



Dilip.M.Jani

Proprietor

Place : Mumbai.

Date : 28th May, 2015.

For and on behalf of the Board

[Signature]
Director

[Signature]
Director

Professional Realtors Private Limited
Statement of Profit and Loss for the year ending 31st March, 2015.

(Amount in INR)

Particulars	Note No	As at 31st March, 2015	As at 31st March, 2014
I. Revenue from operations		-	-
II. Other income			
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Other expenses	8	3,513	816
Total expenses		3,513	816
V. Profit before tax (III- IV)		(3,513)	(816)
VI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit (Loss) for the period		(3,513)	(816)

The notes form an integral part of these financial statements

As per our report of even date

For and on behalf of the Board

For D.M.JANI & Co.

Chartered Accountants

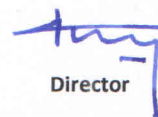



Dilip.M.Jani

Proprietor

Place : Mumbai.

Date : 28th May, 2015.



Director



Director

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2015

Particulars	As at 31.03.2015	As at 31.03.2014
A Cash flow from Operating Activity		
Profit Before Tax and Extraordinary Item	(3,513)	(816)
Add / (Deduct) Adjustment for :		
Interest Received	-	-
Operating Profit before working capital changes	(3,513)	(816)
Increase in Current Assets		
Net Cash Flow from Operating Activity	(3,513)	(816)
B Cash Flow from Investing Activity		
Capital work in progress	(15,636)	(18,536)
Purchase of Investments	-	-
Net Cash flow From Investing Activity	(15,636)	(18,536)
C. Cash Flow from Financing Activities		
Proceeds from short term borrowing	19,149	20,852
Net Cash From Financing Activities	19,149	20,852
Net Increase in Cash and Cash Equivalents	-	1,500
Opening Balance of Cash and Cash Equivalents	8,462	6,962
Closing Balance of Cash and Cash Equivalents	8,462	8,462

As per our report of even date

For D.M.JANI & Co.

Chartered Accountants



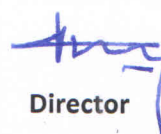

Dilip.M.Jani

Proprietor

Place : Mumbai.

Date : 28th May, 2015.

For and on behalf of the Board



Director



Director

Note 1: Share capital	31-03-2015		31-03-2014	
	(Amount in INR)		(Amount in INR)	
(I) Authorised				
10,000 Equity Shares of Rs 10 each		1,00,000		1,00,000
(II) Issued and Subscribed				
10,000 Equity Shares of Rs 10 each		1,00,000		1,00,000
Total		1,00,000		1,00,000

Note 1 (a) Reconciliation of number of shares :

Particulars	As at 31.03.2015		As at 31.03.2014	
	No. of Shares held	Amt. in Rs.	No. of Shares held	Amt. in Rs.
Equity Shares				
Shares of the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add : Shares issued during the year	-	-	-	-
Shares at the end of the year	10,000	1,00,000	10,000	1,00,000

Note 1 (b) Right, Preferences and restrictions attached to shares :

The company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each share holder is eligible for one vote per share.

In the event of liquidation, the equity share holders are eligible to received the remaining assets of the company, after distribution of all preferential amounts, in proportion of their share holding.

Note 1 (c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

The details of Shareholders holding more than 5% shares :	As at 31.03.2015		As at 31.03.2014	
	No. of Shares	% held	No. of Shares	% held
Name of the Shareholder				
Valecha Engineering Limited	10,000	100	10,000	100

Note 2: Reserves and surplus	31-03-2015		31-03-2014	
	(Amount in INR)		(Amount in INR)	
(I) Surplus / (Deficit) in Statement of Profit and Loss				
Balance as per last Balance Sheet		(19,548)		(18,732)
Surplus / (Deficit) for the year		(3,513)		(816)
Total		(23,061)		(19,548)

Note 3: Short-term borrowings	31-03-2015		31-03-2014	
	(Amount in INR)		(Amount in INR)	
(I) Loans and Advances from related parties				
Unsecured		20,84,588		20,65,439
Total		20,84,588		20,65,439

Note 4: Other current liabilities	31-03-2015	31-03-2014
	(Amount in INR)	(Amount in INR)
(I) Other Payables		
a Others	11,236	11,236
Total	11,236	11,236

Note 5: Fixed Assets - Capital Work in Progress	31-03-2015	31-03-2014
	(Amount in INR)	(Amount in INR)
(I) Preoperative Expenses		
Total	5,05,167	4,89,531

Note 6: Cash and cash equivalents	31-03-2015	31-03-2014
	(Amount in INR)	(Amount in INR)
(I) Cash on Hand	-	-
(II) Balances with Banks In Current Accounts	8,462	8,462
Total	8,462	8,462

Note 7: Short-term loans and advances	31-03-2015	31-03-2014
	(Amount in INR)	(Amount in INR)
(I) Loans and Advances (Deposites)	16,54,550	16,54,550
Total	16,54,550	16,54,550

Note 8: Other expenses	31-03-2015	31-03-2014
	(Amount in INR)	(Amount in INR)
(I) ROC Filling Fees	3,513	816
Total	3,513	816